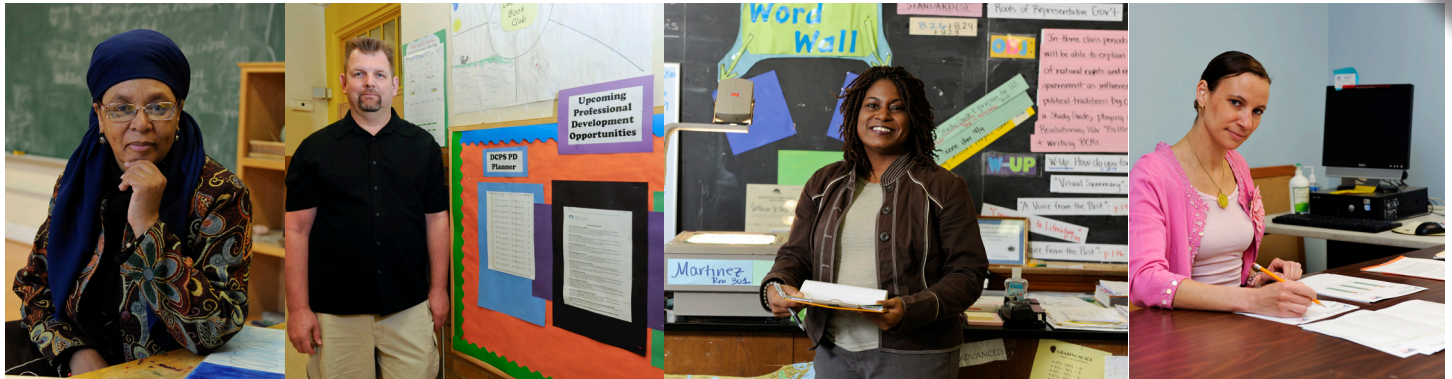




The Washington Teachers' Union

**VOTE  
YES!**

# Securing greater rewards for our teachers



## **PROBLEM:**

Based on the feedback WTU received from members, it was clear that there were confusion and misinformation around the language in Article 40.2 of the tentative agreement, as it relates to financial sufficiency for the provisions of the agreement. Contract language in Article 40.2, and similar language in previous WTU contracts, is required by Anti-deficiency laws of the District of Columbia and the U.S. Congress.

During fiscal certification, the chief financial officer (CFO) recommended that this language be clarified in order to reflect more closely the exact language of the Anti-deficiency law to prevent any misunderstandings of this legal requirement.

## **SOLUTION:**

The WTU has consulted with the CFO and DCPS in order to provide our members the exact language required by the CFO and the Anti-deficiency law.

**WTU has created a new memorandum of understanding (MOU) with DCPS that clarifies the language in the tentative agreement related to Article 40.2.**

Members are reminded that the recent CFO fiscal certification of the tentative agreement means that public dollars are available to fully fund the new contract. Any other interpretation is incorrect.

## **NEW 403(b) IRS REGULATIONS**

Additionally, the IRS has changed the rules for selection of 403(b) vendors in the past few months. The final regulations were released only recently on public employee 403(b) plans. The new regulations place overall responsibility for selecting 403(b) vendors on the employer. These regulations required some simple changes in the tentative agreement. Now, both DCPS and WTU will consult with and make recommendations to the CFO on selection of 403(b) vendors.

**Remember to mail your TA ballot by Friday, May 28.**